



# **Medicare Prescription Payment Plan** **(for Medicare-eligible Members Enrolled in the SilverScript** **Prescription Drug Plan)**

## **Frequently Asked Questions**

### **What is the Medicare Prescription Payment Plan?**

The Medicare Prescription Payment Plan program is a new payment plan available to Retired Employees Health Program (REHP) Medicare-eligible members enrolled in the SilverScript Prescription Drug Plan. The program is required for all Medicare Part D programs and is not exclusive to the REHP.

Beginning in plan year 2025, you will be able to pay your out-of-pocket prescription drug costs through monthly, zero-interest payments over the course of the plan year instead of paying a copay at the pharmacy. Because the copays under the REHP prescription drug plan are low, you may not be interested in this payment plan.

### **How will I learn about the Prescription Payment Plan?**

- PEBTF mailed a letter to Medicare-eligible members enrolled in SilverScript Prescription Drug Plan in in mid-October 2024.
- The SilverScript 2025 Evidence of Coverage (EOC) and Annual Notice of Change (ANOC) include information on the payment plan. You may log on to your member portal at [www.caremark.com](http://www.caremark.com) to view those documents.
- SilverScript will mail letters in early December 2024 to any member who had \$2,000 in out-of-pocket prescription drug costs from January 1 through September 30, 2024. If you receive a letter from SilverScript, you can decide if the payment plan would be beneficial.
- At a retail pharmacy, the pharmacist will inform you about the Medicare Prescription Payment Plan if a single prescription results in out-of-pocket costs of \$600 or more. If you use mail order, SilverScript will contact you by phone.

### **Who will benefit from this payment plan?**

If you anticipate having high out-of-pocket prescription drug costs, you may want to enroll in this payment plan rather than paying the total cost of the prescription at the pharmacy. This will vary by retiree, and it is important to understand how much you spend each month before considering the Medicare Prescription Payment Plan.

**How can I enroll in the payment plan?**

You may begin enrolling on October 15, 2024, and the Medicare Prescription Payment Plan would start for any prescriptions filled after January 1, 2025. You don't have to decide right away – you also can enroll in the program between January 2025 and November 2025.

To enroll in the Medicare Prescription Payment Plan, you can visit the SilverScript online portal by going to [www.rehp.silverscript.com](http://www.rehp.silverscript.com) and clicking on the General tab, call SilverScript Customer Care at 1-866-329-2088 or mail-in a request.

**Will I save money if I enroll in the program?**

No. The Medicare Prescription Payment Plan doesn't save you money or lower your drug costs – it just spreads the amount you owe for your copays throughout the year. Because the copays under the REHP Prescription Drug Plan are low, you may not be interested in this payment plan.

**If I decide to enroll in the payment plan, how will I make payments?**

Once enrolled, you will not pay copays at the pharmacy; however, you will pay SilverScript monthly by one of the following methods:

- By credit card through their online member portal
- Calling SilverScript Customer Care
- Mailing a check

It is important to understand that your payment will vary each month based on the number and type of prescriptions you fill.

**Do I have to do anything if I'm not interested in this payment plan?**

No. You will continue to pay your copay at the pharmacy, just like you always have.

**Additional questions?**

You may call SilverScript at 1-866-329-2088.